

DIVIDE MPC METROPOLITAN
DISTRICT NO. 2

2022 ANNUAL REPORT

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The Divide MPC Metropolitan District No. 2 hereinafter referred to as “District”, located in Teller County, Colorado, is a quasi-municipal corporation and political subdivision of the State of Colorado.

OVERVIEW

The District strives to fulfill its goals, objectives and activities through the following means:

- Provide certain essential public-purpose facilities for the use and benefit of the anticipated residents and property owners within the District and for the Development as currently planned, and as it may change through the inclusion of additional property.
- District is expected to finance the construction of improvements and provide such services as are described in the District’s Service Plan; the boundaries of the District consists of approximately 407 acres of land.
- Pursuant to the Service Plan approved August 23, 2001, the District is empowered to provide street, water, sanitation collection system, park and recreation, safety protection, transportation, mosquito control, television relay and translation, and perpetual maintenance and other improvements and services within its service area.

HISTORICAL

The District is in its twenty-first (21st) year of operation. Since November 2001, the District has been actively involved in planning the timely development of needed infrastructure for its residents and property owners. The District has entered into the following Agreements and Resolutions for development and operations.

1. Construction Funding Agreement - Street Improvements.
2. Facilities Funding, Construction and Operations Agreement.
3. Facilities Acquisition Agreement.
4. Intergovernmental Agreement for the Colorado Special District Property and Liability Pool.
5. Operations Funding Agreement.
6. Exhibit “A” Intergovernmental Agreement Amendment between Divide MPC Metropolitan District No. 1 and Divide MPC Metropolitan District No. 2.
7. Intergovernmental Agreement with Teller County regarding maintenance.
8. T. Charles Wilson Insurance Service Agency Service Agreement.
9. Construction Funding Agreement Termination.
10. A Resolution Adopting an Electronic Mail Policy
11. A Resolution Adopting Indemnification of Board Members
12. Intergovernmental Agreement Second Amendment between Divide MPC Metropolitan District No. 1 and Divide MPC Metropolitan District No. 2.
13. Other Resolutions as required by Colorado law, including, but not limited to, Budget Resolution, Exemption Resolution, Mill Levy Resolution, Posting, Meeting, Date and Time Resolution, Election Resolution, etc.
14. Resolution Designating the Official Custodian of Records and Adopting a Policy to Open Records.
15. Adoption of Resolution to Assign Reimbursement Obligations to Extreme Land and Mineral LLC.
16. Spencer Fane Engagement Letter.
17. Resolution Authorizing Online Meeting Notice of Public Meeting.
18. Resolution Annual Administrative Matters.
19. Resolution Approval of Exclusion from Worker’s Compensation.
20. Other Resolutions as required by state statute such as, Amend Budget Resolution, Budget Resolution, Exemption Resolution, Mill Levy Resolution, Posting, Meeting, Date and Time Resolution, Election Resolution, etc.

GOALS AND OBJECTIVES

The District anticipates a year without Bond Issuance.

BUDGET AND FINANCE

1. Revenue

The primary District revenue sources are specific ownership tax and ad valorem property taxes raised from the assessment of 44.257 mills.

2. Expenditures

The District expenditures are the transfer of revenue to the Divide MPC Metropolitan District No. 1 and the Teller County Treasurer's fees for collection of property taxes.

3. Emergency Reserve Fund

The District has provided for the Emergency Reserve Fund General Fund in District No. 1 since all revenue is transferred to District No. 1 in the amount of 3% of the total fiscal year spending in the accordance with Article X, Section 20 of the Colorado Constitution.

RULES AND REGULATIONS

A copy of the Rules and Regulations adopted by the Board may be obtained by contacting the District at PO Box 220 Divide, CO 80814 or 719-331-9193.

ASSESSED VALUATION

The December 31st assessed valuation is \$2,080,810.

BUDGET

A copy of the current year's budget is attached.